

INCOME

Ordinary Income

Ordinary Offertory	\$ 803,156.86
Christmas Offertory	\$ 37,119.00
Easter Offertory	\$ 31,958.00
<u>Offertory Total</u>	<u>\$ 872,233.86</u>

The collections taken at Mass are called ordinary income. Normal Sundays are included in ordinary income. Christmas and Easter are separate.

Other Donations

Catholic Strong	\$ 22,669.21
Unrestricted Gifts	\$ 70,210.90
Restricted Gifts	\$ 81,845.23
Candles	\$ 28,069.00
Flowers	\$ 4,226.00
<u>Other Donations Total</u>	<u>\$ 207,020.34</u>

This is the first installment of the parish's share of the proceeds. The parish also receives donations outside of Mass, e.g. in the mail. Some of these donations are given in support of specific parish expenses.

Fees

Baptisms, Weddings and Funerals	\$ 45,290.00
Religious Education	\$ 16,250.01
<u>Fees Total</u>	<u>\$ 61,540.01</u>

The parish charges fees for some programs and services.

Fundraisers

Stardust	\$ 101,080.00
Wedding of the Sea	\$ 51,129.00
Our Lady of Guadalupe	\$ 19,215.25
St. Nicholas Shoppe	\$ 13,722.23
Other Activities	\$ 33,161.00
<u>Fundraisers Total</u>	<u>\$ 218,307.48</u>

This is income derived from the fundraisers. The related expenses for these fundraisers are on the next page. Fundraisers grossing more than \$10,000 are listed separately.

Other Income

Interest Income	\$ 103,370.31
Rental Income	\$ 43,457.24
Franciscan Sisters	\$ 17,997.07
Miscellaneous Income	\$ 3,529.51
<u>Other Income Total</u>	<u>\$ 168,354.13</u>

A large portion of interest income is from the Holy Spirit Endowment Fund which supports the school. Four leases at St. Michael's generate rental income. Although the Franciscan Sisters of the Renewal do not pay rent for St. Michael's Convent or the Fr. Benedict House, they do reimburse the parish for utilities.

Community Outreach

St Nicholas Food Bank	\$ 3,972.28
Homebound Food Bank	\$ 800.00
Poor Box	\$ 22,578.00
Specials Collections	\$ 39,479.00
House of Charity Collections	\$ 3,490.00
<u>Outreach Total</u>	<u>\$ 70,319.28</u>

The parish receives some donations on behalf of the poor and needy. Generally, this money is spent on community outreach in the same year it is collected. Special collections are mandated by the diocese to support Church programs in the United States and abroad. No portion is retained by the parish. House of Charity appears here because some parishioners made their checks payable to the parish, not the diocese. We forwarded the money to the diocese.

<u>INCOME TOTAL</u>	<u>\$ 1,597,775.10</u>
---------------------	------------------------

EXPENSE

Buildings & Grounds	\$ 348,989.83	The parish owns buildings and grounds on three campuses throughout the city.
Diocese	\$ 226,110.50	The parish pays an assessment, or tax, to the diocese. The parish's property insurance is also paid to the diocese's self-funded insurance program. The parish pays a portion of the costs of its members' Star Herald subscriptions.
Clergy	\$ 181,614.84	The parish pays salary and benefits to its three assigned priests. Other clergy who assist in the parish receive stipends.
Rectory	\$ 46,197.53	The parish operates a rectory, or priest residence, at St. Nicholas Rectory expenses include housekeeping, food and supplies.
Office	\$ 152,119.55	The parish offices are located at Star of the Sea Rectory. Expenses include salaries, office supplies, postage, photocopiers, etc. Finance service fees are also included here.
School Support	\$ 187,488.24	The parish supports Our Lady Star of the Sea School so that it can offer families a more affordable tuition rate.
Music	\$ 87,028.00	Generally, musicians are paid stipends for each Mass they serve.
Religious Education	\$ 59,988.32	This category includes cost of staff and supplies, like textbooks, for the religious education program.
Community Outreach	\$ 67,194.63	This category largely mirrors the same category on the income side. What was collected there is spent here.
Liturgy (excluding Music)	\$ 19,229.39	This category includes flowers, bread, wine, candles, etc.
Stardust	\$ 56,691.29	All fundraisers have some expenses, like advertising, mailing and raffle license fees. There are fundraiser-specific expenses, too. Because Stardust is a 50/50, half of the money collected is paid to winners. St. Nicholas Shoppe purchases inventory.
Wedding of the Sea	\$ 23,436.76	
St Nicholas Shoppe	\$ 5,947.28	
Our Lady of Guadalupe	\$ 8,663.98	
Other Activities	\$ 39,577.27	
Fundraisers Total	\$ 134,316.58	
Capital Expenditures	\$ 37,212.30	This amount included a deposit for a contract to begin the interior restoration of St. Nicholas Church and payment for a fire alarm system at St. Michael's.
Payroll Taxes & Benefits	\$ 73,520.91	Salaries are included in other categories but taxes and benefits for all employees are included here.
EXPENSE TOTAL	\$ 1,621,010.62	
NET LOSS	\$ (23,235.52)	

The ordinary offertory declined 3.2%. We need to avoid a downward trend in the parish's main source of financial support. If you are able to increase your weekly donation by a few dollars, you can help us succeed. Consider making an estate gift to the parish. Want to ditch envelopes for electronic giving? Go to www.ParishGiving.org, search for Parish of Saint Monica by zipcode 08401, and create your account.